**Innovation in Business: Opportunities and Challenges** 

# डॉ. (श्रीमती) क्षेज्रू शुक्ला



इस पुस्तक के सर्वाधिकार सुरक्षित हैं। प्रकाशक की लिखित अनुमति के बिना इस पुस्तक इस पुस्तक के तथा विकास के सम्मादित अथवा ज्ञान के संग्रहण एवं पुनर्प्रयोग की या इसका प्रकार । प्रणाली द्वारा, किसी भी रूप में, पुनरुत्पादित अथवा संचारित-प्रसारित नहीं किया जा सकता, इसे संक्षिप्त, परिवर्धित कर प्रकाशित करना कानूनी अपराध है।

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# Driving Innovations Through Business Intelligence

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#### Abstract

Tableau, Informatica, MSBI, IBM Cognos Analytics and Power BI these are some tools for Business Intelligence (BI) being used by the most of the enterprises for improvement and smoothen the business operations, betterment of decision making, performance management, Analytics, predictive modelling data and text mining & a lot of more. Basically Business Intelligence (BI) refers to a group of tools and techniques that collects and organises your data and presents in a way that is useful and make sense. Furthermore, we are also going to discuss how technological capabilities such as user access date quality and integration of BI with other systems in by the various entities as well as flexibility and risk management support, are essential for BI success regardless of business environment. In Indian parlance, currently amazon, flipkart, swiggy, zomato, Ola, uber, is some example of organisations that are using BI for their innovative business ideas. Information technology Act, 2000 is working as a regulatory authority for creating security umbrella under which any entity can use BIs without any fear of technical frauds and also providing grievance redressal system to general public for improving innovative environment condition in India. For instance, when we search for any particular product in any

browser because of BIs system it automatically suggest us where we can that particular product like amazon & flipkart in accordance with searched products. So BI is becoming a major concern for entities regardless of its size to take it into consideration whether we should invest in the system of not.

**Key Words:** Business Intelligence, ETL, Metadata, BI capabilities, BI Architecture.

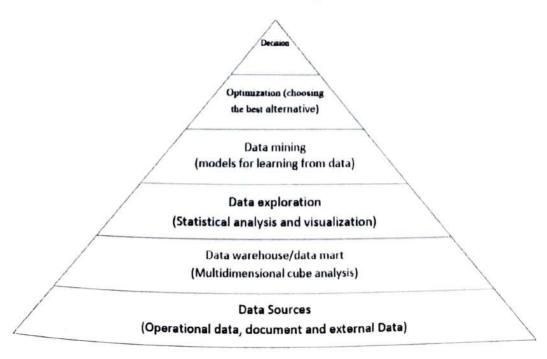
#### Introduction

In 21st century the competition has been reached at its peak point in every sector, especially in business sector. A businessman has to be very careful & active towards rapidly changing business environment so that the prediction for future could be made properly. The term Business Intelligence refers to set of processes, architectures and technologies that convert raw data into meaning full information that drives profitable business actions. It is a suite of software and services to transform data into actionable intelligence and knowledge. In 1865, Richard Millar Devens presented the phrase "Business Intelligence" (BI) in the Cyclopædia of Commercial and Business Anecdotes. He was using it to describe how Sir Henry Furnese, a banker, profited from information by gathering and acting on it before his competition. More recently, in 1958, an article was written by an IBM computer scientist named Hans Peter Luhn, describing the potential of gathering Business Intelligence (BI) through the use of technology. Business intelligence, as it is understood today, uses technology to gather and analyse data, translate it into useful information, and act on it "before the competition." Essentially, the modern version of BI focuses on technology a way to make decisions quickly and efficiently, based on the right information at the right time. In 1968, only individuals with extremely specialized skills could translate data into usable information. At this time, data from multiple sources was normally stored in silos, and research was typically presented in a fragmented, disjointed report that was open to interpretation. Edgar Codd recognized this as a

problem, and published a paper in 1970, altering the way people thought about databases. His proposal of developing a "relational database model" gained tremendous popularity, and was adapted worldwide1. Also International travel, high-speed network connections, global supply-chain, and outsourcing have created a tremendous opportunity for IT advancement, as predicted by Thomas Freeman in his seminal book, The World is Flat (2005).

(DSS) was the first database management system to be developed. Many historians suggest the modern version of Business Intelligence evolved from the DSS database. The number of BI vendors grew in the 1980s, as business people discovered the value of Business Intelligence. An assortment of tools was developed during this time, with the goal of accessing and organizing data in simpler ways.

Tableau, Informatica, MSBI, IBM Cognos Analytics and Power BI these are some tools for Business Intelligence (BI) being used by the most of the enterprises for improvement and smoothen the business operations, betterment of decision making, performance management, Analytics, predictive modelling data and text mining & a lot of more. The paper deals to make understand complex structure of BI for



entrepreneur who are not aware of BI.

### Architecture of Business intelligence

Figure: The Main Components of a Business Intelligence System (Carlo, 2009-10)

Carlo (2009) uses the following pyramid to describe how business intelligence system is constructed.

**Data sources**: The sources mostly consist of data belonging to operationalize systems, but may also include unstructured data, such as emails, and data received from external providers.

Data warehouse/Data mart: Data warehouses are used to consolidate different kinds of data into a central location using a process known as extract, transform and load (ETL) and standardize these results across systems that are allowed to be queried. Data marts are generally small warehouses that focus on information on a single department, instead of collecting data across a company. They limit the complexity of databases and are cheaper to implement than full warehouses. Data exploration: Data exploration is a passive BI analysis consisting of query and reporting systems, as well as statistical method.

Data mining: Data mining is active BI methodologies with the purpose of information and knowledge extraction from data.

**Optimization**: Optimization model allows us to determine the best solution out of a set of alternative actions, which is usually fairly extensive and sometimes even infinite.

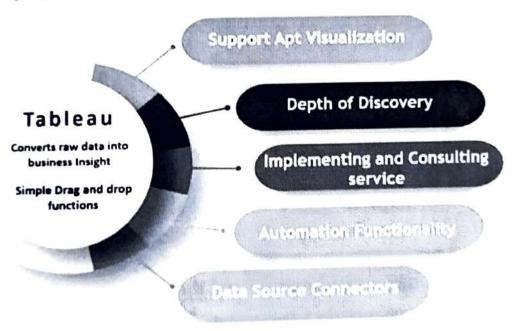
Decisions: When business intelligence methodologies are available and successfully adopted, the choice of a decision pertains to the decision makers, who may also take advantage of informal and unstructured information available to adapt and modify the recommendations and the conclusions achieved through the use of mathematical models.

# **Business Intelligence Tools**

There are five most used business intelligence tools which are as follows

- Tableau
- Informatica
- msbi
- IBM Cognos Analytics
- Power BI

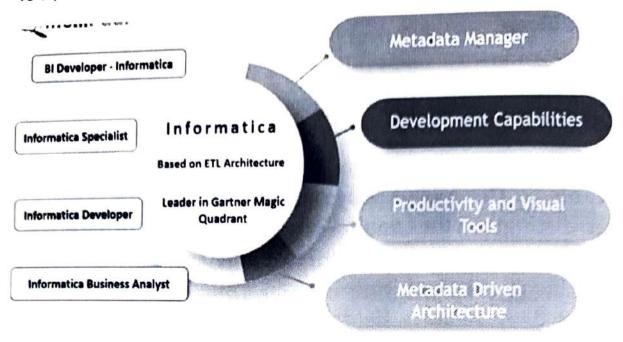
Tableau: This tool used by majority of enterprises. Tableau lets you distinguish the complex trend pattern and then convert them into actionable insights. Now one can simply create tableau dashboard in minutes through simple application of drag and drop of data fields, it doesn't need to have any technical knowledge for exploring and building tableau dashboard, it simply accessible in any device. It offers five main project.



Source: Intellipaat Youtube Channel (accessed on October 28, 2019)

Informatica: Based on ETL architecture. Garter magic quadrant for date integration tool for the 11 consecutive years. So it actually gather data from various sources and then loads it into distinctive target then it is also capable of handling.

MSBI (Microsoft business intelligence): It is the one of the top business intelligence and mining to so it actually helps the organizations by creating Interactive dashboard and scoreboard .it helps the organizations-



Source: Intellipaat Youtube Channel (accessed on October 28, 2019)

Again MSBI divided into three categories –

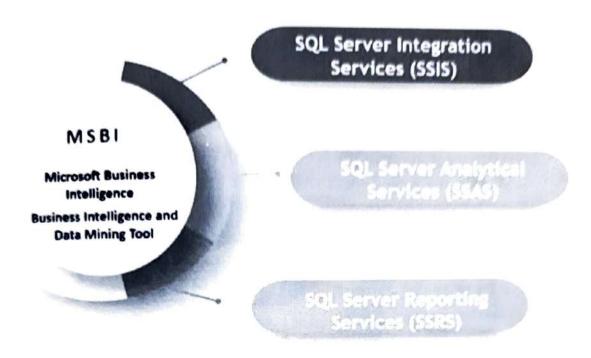
SSIS(SQL Server Integration Services) – This platform for building high performance data integration and workflow solution including extractions, transformation and loading operations.

SSAS(SQL Server Analytical Services): - this is the process of converting the dimension or row and column data into the multi dimentionised data model.

SQL(Structured Query Language) - it is an enterprise reporting platform that supports both tradition and interactive reports delivered the web and again it also supports both dimensional and multi-dimensional data.

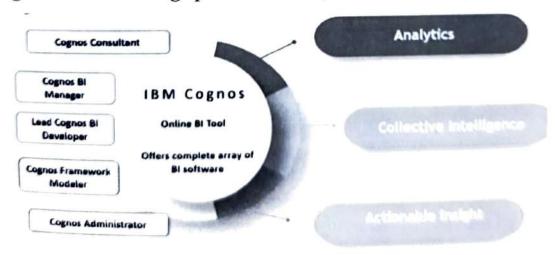
Source: Intellipaat Youtube Channel (accessed on October 28, 2019)

IBM Cognos eleven: This software is an online based business intelligence platform that offers complete arrays company goals. Comprised our 30 different products so its



Source: Intellipaat Youtube Channel (accessed on October 28, 2019)

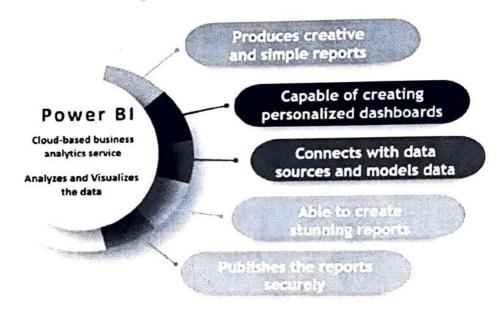
**Power BI** - power bi is a cloud based business analytics service for analysing and visualising daataso it produces creative and simple reports and publishes on a specific organization usingapower bi anyone can simply create



personalized dashboards with a unique 360 – degree view of their business so first it will connect with a wide variety of data sources and then shape the data according to your needs and then it models the data using relationships calculations measures and hierarchies also using visual tools and custom gallery you can create stunning reports for our business all sides.

Companies that use business intelligence: There are five companies that have used BI in innovation ways recently.

- 1. Amazon
- 2. Starbucks
- 3. Netflix
- 4. Yes Bank
- 5. American Express



Source: Intellipaat Youtube Channel (accessed on October 28, 2019)

Amazon uses BI to optimize the supply chain – Amazon is known for using some of the most advanced, innovative technologies in the world. Amazon has an incredibly large supply chain that includes more than 3 billiion products sold in 11 different market place.

To solve this complex challenge, amazon relies on thorough data collection, analytics and visualization to generate insights into every aspect of the supply chain.

The company gathers demographic data about customers interested in certain products. From there, amazon uses BI and data analytics to determine where to store these products so that they can be shipped to customers quickly.

Starbucks Analyses - Amazon uses a complex data analytics system to address a wide range at once but other companies that use business intelligence focus on more specific

services. Starbucks is an example of this.

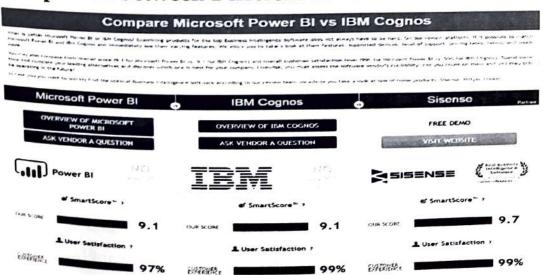
When customer used the card to make purchases, Starbucks kept a log of these transaction. Using detailed predictive data analytics, the company was then able to offer addition reward and recommendation to customers based on their shopping histories.

**Netflix** – Companies that uses business intelligence often identify new way to improve their services in response to the data they gather. A great example of a company that used this method to dramatically improve its service is Netflix.

This video streaming company gathers massive amount of data on their customer's behaviour ,including which type of videos they click on or hover over, how long they spend looking for something to watch, which titles they type inot the search bar and whether they make use of experimental services that the company introduces for the first time.

#### Conclusion

Even though the concept of BI just emerged several decades ago, it now is becoming major concern for enterprises regardless of its size to take it into consideration whether they should invest in this system or not in order to satisfy the customer needs and wants. Our case studies demonstrate the usefulness of the framework and reveal interesting patterns, Comparison between Different BI Tools:



9 List of Features

#### Smart search works in context ✓ Customizable dashboards - Personalized experience Data export to various formats J Deterris Scheduling and alorts Scalable data bandling ✓ Reports Interactive content available online or offline Scalable analytics ✓ Havigation pare V QBA Question Box A complete web based experience Drag and drop functionality ✓ Help & feedback hidtom ✓ Easy upload of personal external data / No restrictions on data size ✓ Embedabble vidgets & destroyeds ✓ Ad Hox reporting ✓ Report directly off a data source V Ad Hoc analysis ✓ Effortlessly combine data sources Widgets library ✓ Online Analytical Processing (OLAF) Data models can be automatically generated based ✓ Apps & sites integration √ Trend indicators ✓ Single Sign On an keywords ✓ Interactive reports authoring Dashboards created using drag and drop on mobile ✓ Visualizations ✓ Complete reporting & data visualization tools. device or desktop ✓ Metrics identification ✓ Best automatic visualizations Source: Finances Online Website (accessed on October 29, 2019) Languages Supported Languages Supported Languages Supported Chinese English English Engiteh Chinese German 0 Hindi Hindi German German Japanese Spanish Japanese 0 Spanish 0 French Pussian French Russlan Italian fudeb Italian Dutch Dutch Italian Portugese Polish Portugese Polish Partupe Polish Turkish Swedish Turkish 2 Prominent Clients 2 Prominent Clients 2 Prominent Clients MediaCom, AEE, Conde Nast, Chevron, CAT Becker Underwood, Mueller, Inc., Coates Hire HASDAQ, Merck, Dannon, Booking, Corncast, HASA, ESPH. Sony Integrations (9) Integrations (9) Integrations Microsoft Power BI integrates with the following business tio information available. Sisense provides APIs and additional developer tools that let you interact with the Sisense platform. These tools · Microsoft Dynamics give you more options and flexibility for managing. Salesforce enhancing and customizing the functionality and user Google Analytics experience of the Sisense platform. Wacrosoft Excel Applications: MadiChimp Salesforce · Cotton Zendesk conscore QuickBase Adobe Analytics Google Adwords Acumatica • Circuit ID Google Analytics Azure Hobile Management Google Spreadsheets Amazon Redshift Heroku Posteres Available Devices Available Devices Available Devices Windows Linus Linux Android Linux IFnone IFad Android Android IPhone / IPad Hac iPhone/IPad Wet Eased Mac Web Based Windows Mobile Web-based Windows Mobile Company Size Windows Mobile Company Size Company Size Large Enterprises Negium Business Large Enterprises Small Business Freelancers Medium Business Large Enterprises Freelancers Medium Business Available Support Freetancers Available Support Available Support Emall 0 Live Support Phone Training Live Support Tickets phone Training live support Tickets training • General Info tickets Power BI is a suite of business analytics tools that analyzes • General Info data and shares insights. It enables users to monitor their business from every device and at any time. Ibra Cognos Analytics empowers offers a set of analytic tools General Info for business users to create and/or personalize dashboards

& List of Features

Simple, intuitive interface

% List of Features

✓ Data collection, fillering, consolidation & storage

Source: Finances Online Website (accessed on October 29, 2019)

which answer important questions in the domain of business intelligence2. Nowadays ,BI establishes a real business value of data asset and provides remarkable improvement in recognising and taking advantage of business opportunities, like Extract ,transform and Load (ETL) and metadata which provides information about other data .with the reference of given distinctions an entrepreneur can choose BI application relevant to their organisation, however in India there are comparatively less number of companies using BI to analyse their complex data, reasons behind this may be the complexity of data analysis system but it can be resolved by using and spreading more awareness for BI ,this will lead to faster decisions of company as they can contribute in the growth of our economy.

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